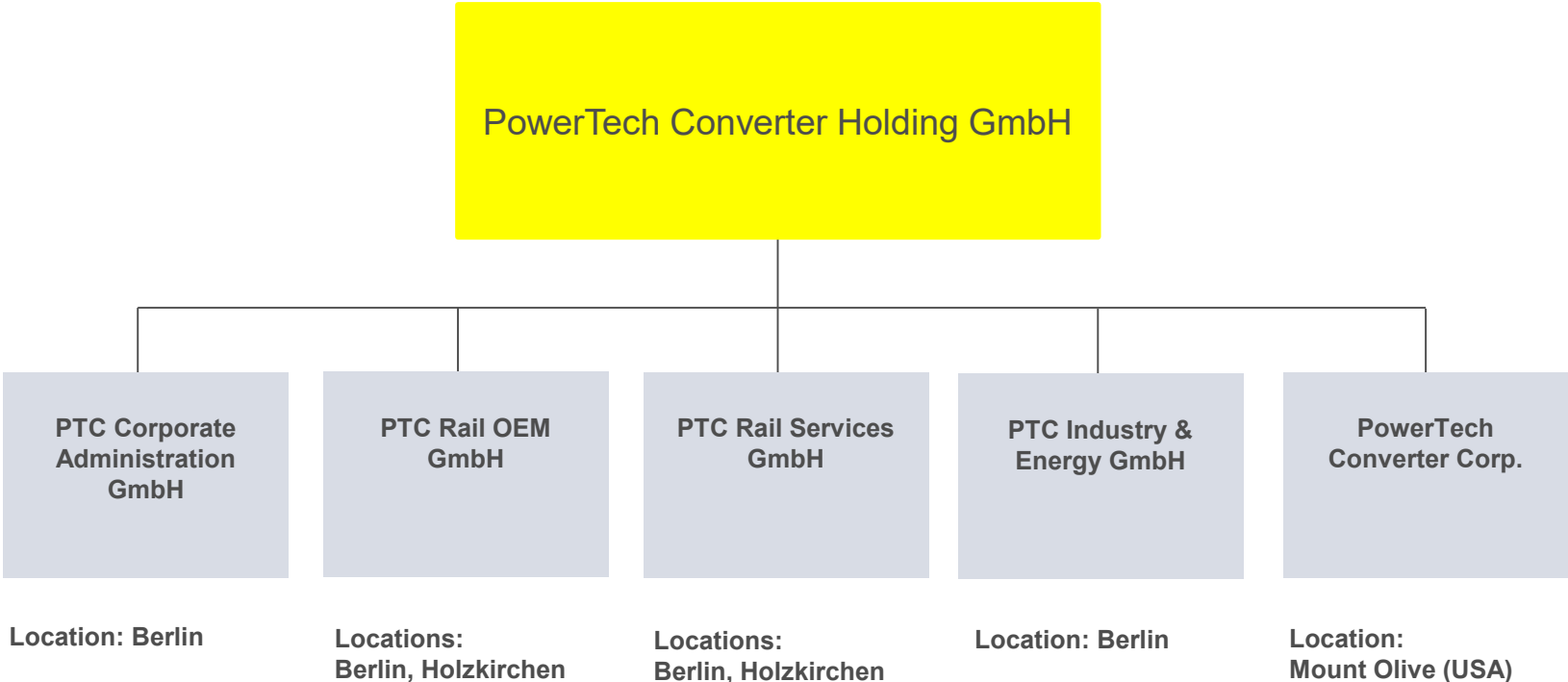
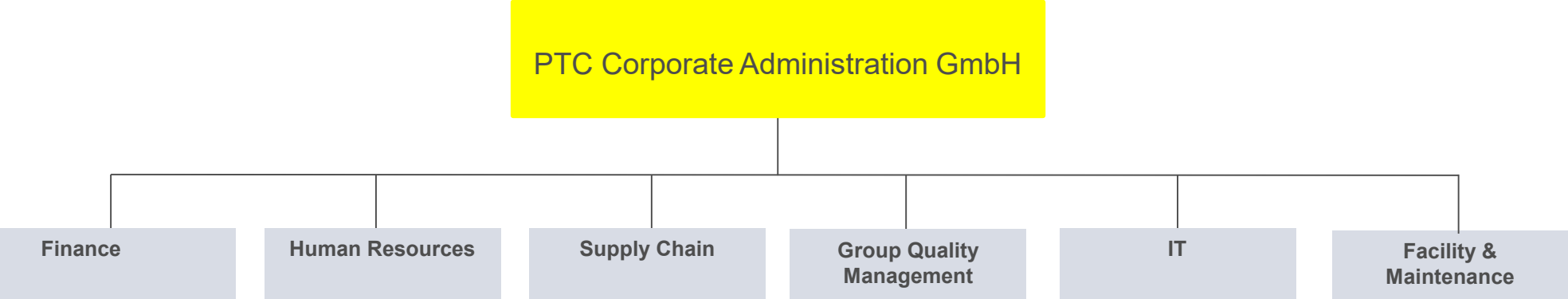


**Organizational Chart - valid June, 2020**

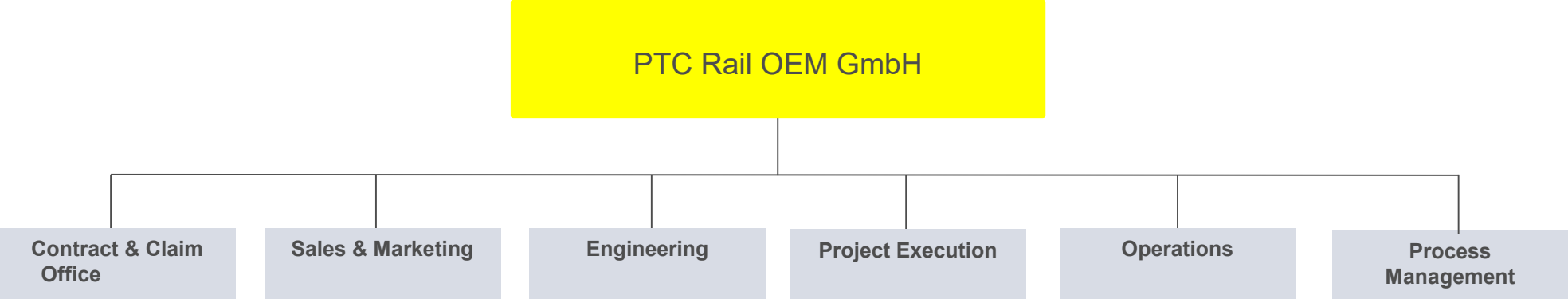


### Organizational Chart – PTC Corporate Administration GmbH - valid June, 2020



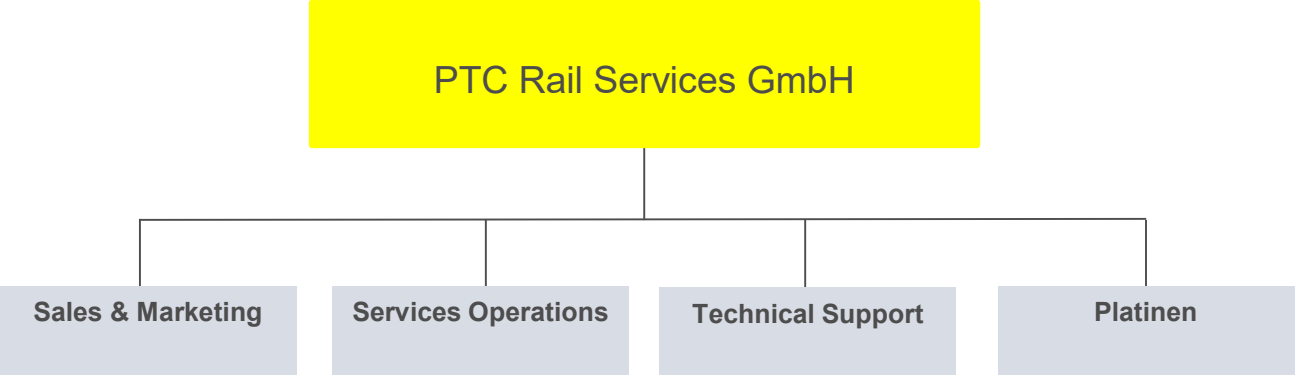
Location: Berlin

**Organizational Chart – PTC Rail OEM GmbH - valid June, 2020**



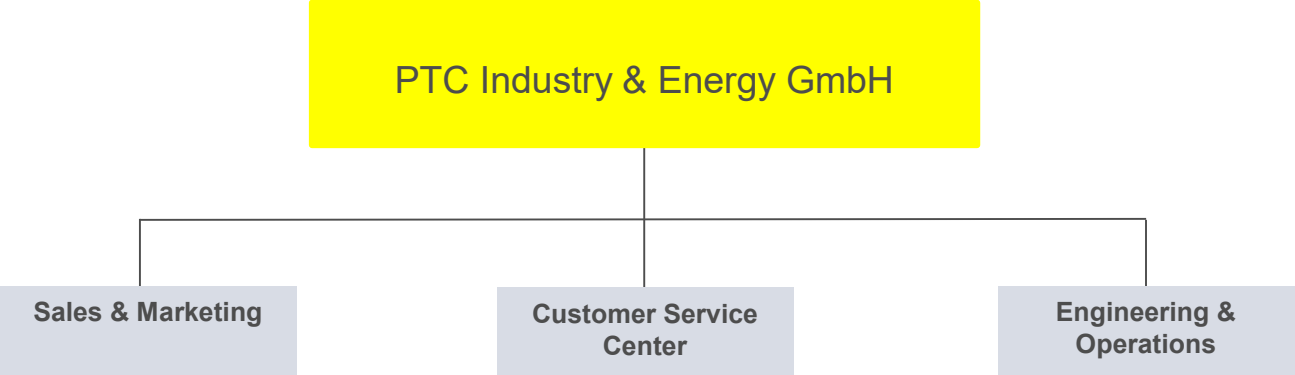
**Locations:  
Berlin, Holzkirchen**

### Organizational Chart – PTC Rail Services GmbH - valid June, 2020



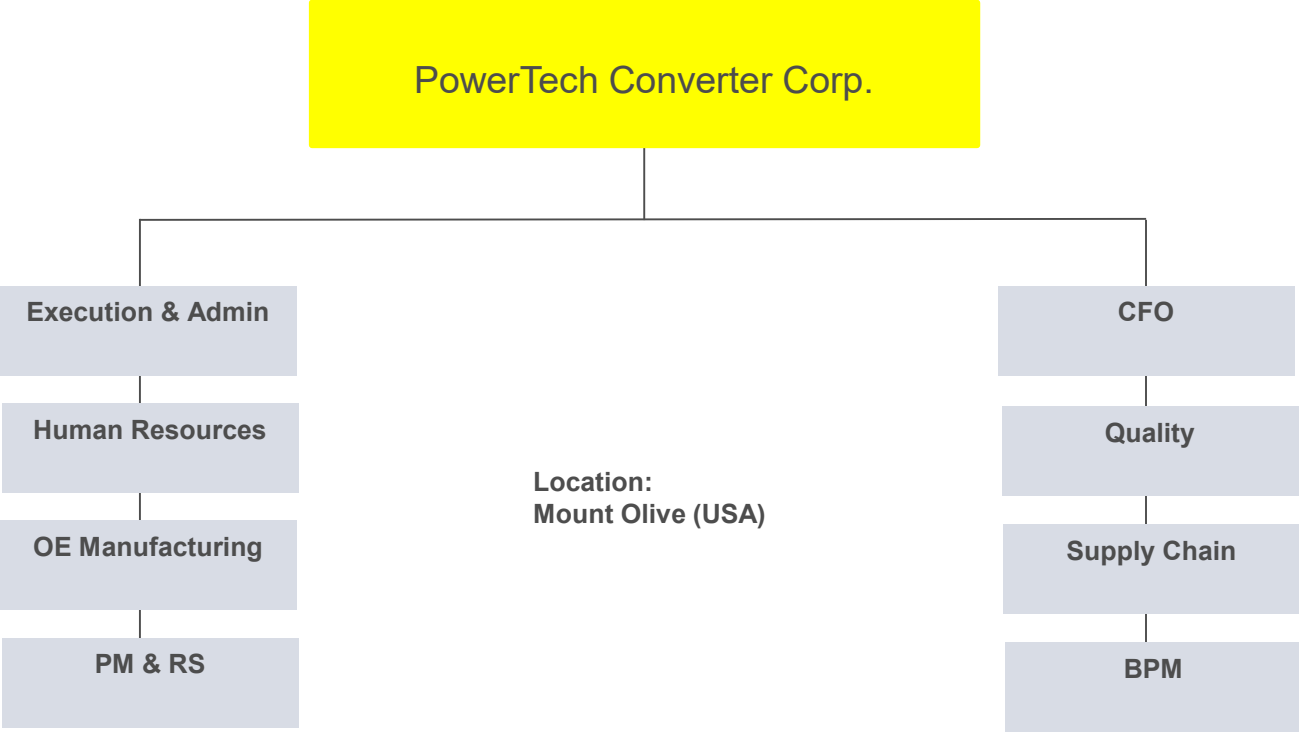
**Locations:**  
Berlin, Holzkirchen

**Organizational Chart – PTC Industry & Energy GmbH - valid June, 2020**



Location: Berlin

### Organizational Chart – PowerTech Converter Corp. (USA) - valid June, 2020



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